

Message Text

LIMITED OFFICIAL USE

PAGE 01 TEHRAN 00900 301332Z
ACTION NEA-10

INFO OCT-01 ISO-00 EB-08 DOTE-00 AID-05 CIAE-00 COME-00
FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03
SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15
STR-04 CEA-01 FEA-01 ERDA-05 DODE-00 FPC-01 H-01
INT-05 L-03 PM-04 OES-06 ACDA-07 /112 W
-----301337Z 116196 /46

R 301132Z JAN 77
FM AMEMBASSY TEHRAN
TO SECSTATE WASHDC 1045

LIMITED OFFICIAL USE TEHRAN 0900

E.O. 11652: N/A
TAGS: BTIO ENRG ETRD IR
SUBJ: OIL BARTER NEGOTIATIONS FOR SALE OF RAILWAY COACHES

REF STATE 015611

1. BUDD COMPANY EXECUTIVES J.L. DEPEDROSO, GROUP VICE
PRESIDENT, AND JOHN P. DOANE, TREASURER, CALLED AT
EMBASSY ON JANUARY 24 PRIOR TO RECEIPT REFTEL TO REPORT
ON SALE OF RAILWAY COACHES TO GOI. THEY INDICATED THEIR
UNDERSTANDING THAT GOI WANTED NOT ONLY EXPORT-IMPORT BANK
OR EQUIVALENT FINANCING BUT, IN ADDITION, THAT THEY FIND
A PURCHASER FOR 25,000 BPD OF CRUDE OIL. LATTER NOT TO
BE A BACKER OR AGENT BUT HAVE A REFINERY OR ACCESS TO
PROCESSING FACILITIES.

2. COMPANY OFFICIALS REPORTED THAT THEY HAD APPOINTMENTS
FOLLOWING DAY WITH MINISTER OF ROADS AND TRANSPORTATION AND
ECONOMIC AFFAIRS AND FINANCE AND WITH HEADS OF PLAN AND
BUDGET ORGANIZATION AND RAILWAYS. THEY FAILED TO REPORT
THE RESULTS OF THEIR DISCUSSIONS TO THE EMBASSY AND IT
WOULD BE APPRECIATED IF DEPARTMENT COULD ASCERTAIN
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WHERE MATTER CURRENTLY STANDS.

3. RE PARA 2 REFTEL, OUR CALCULATIONS INDICATE
THAT AT CURRENT PRICES PROPOSED LEVEL OF CRUDE
EXPORTS WOULD ENABLE IRAN TO PAY FOR 190 COACHES IN
ABOUT ONE YEAR. GIVEN NIOC-OFFERED 70-30 SPLIT BETWEEN
LIGHT AND HEAVY CRUDE, THE WEIGHTED AVERAGE COST WOULD

BE \$12.71 PER BARREL. 25,000 BPD FOR ONE YEAR AT
\$12.71/BBL EQUALS \$116 MILLION -- ONLY \$4 MILLION OR
315,000 BARRELS SHORT OF EXPECTED COST.
MIKLOS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, BARTER TRADE, ROLLING STOCK
Control Number: n/a
Copy: SINGLE
Sent Date: 30-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977TEHRAN00900
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770033-0455
Format: TEL
From: TEHRAN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977014/aaaaadjq.tel
Line Count: 66
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 546347d5-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 15611
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 14-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3567460
Secure: OPEN
Status: NATIVE
Subject: OIL BARTER NEGOTIATIONS FOR SALE OF RAILWAY COACHES
TAGS: BTIO, ENRG, ETRD, IR
To: STATE
Type: TE
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Review Markings:
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